

**PRESS STATEMENT ON WHETHER DEEPSEEK GAINED ACCESS TO  
US EXPORT-CONTROLLED CHIPS THROUGH INTERMEDIARIES IN  
SINGAPORE**

1 February 2025

Questions have arisen over whether DeepSeek gained access to Nvidia chips that were subject to US export controls through intermediaries in Singapore.

According to Nvidia's recent quarterly statement, Singapore accounts for about 22% of its revenue. However, Nvidia has stated in its regulatory filing that "most shipments associated with Singapore revenue were to locations other than Singapore, and shipments to Singapore were insignificant".

Singapore is an international business hub. Major US and European companies have significant operations here. Nvidia has explained that many of these customers use their business entities in Singapore to purchase chips for products destined for the US and other Western countries.

Nvidia has also stated that there is no reason to believe that DeepSeek obtained any export-controlled products from Singapore.

We expect US companies, like Nvidia, to comply with US export controls and our domestic legislation. Our customs and law enforcement agencies will continue to work closely with their US counterparts.

We have always upheld the rule of law, and acted decisively and firmly against individuals and companies that flout the rules.

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**Ministry of Trade and Industry  
1 February 2025**