

EXHIBIT 2
(Part 4)

Attorney-Client Privileged and Confidential/Attorney Work Product

Redacted Privileged

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CONFIDENTIAL

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Attorney-Client Privileged and Confidential/Attorney Work Product

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➤ KPMG's Role – Call with Deloitte

- KPMG sought access to Deloitte's Autonomy work papers, but Deloitte and Autonomy would not provide them
- In lieu of providing the work papers, Deloitte agreed to answer questions during a telephone call, provided the questions were provided in advance
- The call, which occurred at midnight PST/8 a.m. GMT, on August 17, 2011, lasted less than an hour

› KPMG's Role – Call with Deloitte

- Gersh said that on the day after the call, he asked Andy Johnson if HP needed further assistance from KPMG, but Johnson said that it did not
- Gersh said that after the call with Deloitte he called HP's Allison Strathmeier and told her about the Deloitte call
- Gersh said he told someone at HP that he would like to obtain more information about the allegation regarding revenue recognition mentioned by Deloitte (the Hogenson allegations) in order to help KPMG analyze revenue recognition under GAAP
 - It does not appear that HP or KPMG followed up on this issue

> Perella's Role – Assessment of Due Diligence

- Varughese expressed concerns about Perella's level of involvement in the due diligence process in a July 31, 2011 email to Robison:

To: Robison, Shane[shane.robison@hp.com]
 From: John Varughese
 Sent: Sun 7/31/2011 1:00:47 PM
 Importance: Normal
 Subject: Diligence

Shane -

We've had a couple of conversations over the last 24 hours with Manish with regard to the diligence plan. He is very focused on keeping the bankers' presence very light, in an almost a too rigid way. We also should be as integrated into your diligence process as possible to maximize the limited time that we have. During the course of the last couple of months we have been pretty integrated into your internal workflows (but not with Manish given his limited role to date) but at the moment we have limited visibility into the diligence process.

We think this approach achieves your combined objectives of getting the diligence process underway and keeping the process streamlined.

John

John Varughese
 Partner

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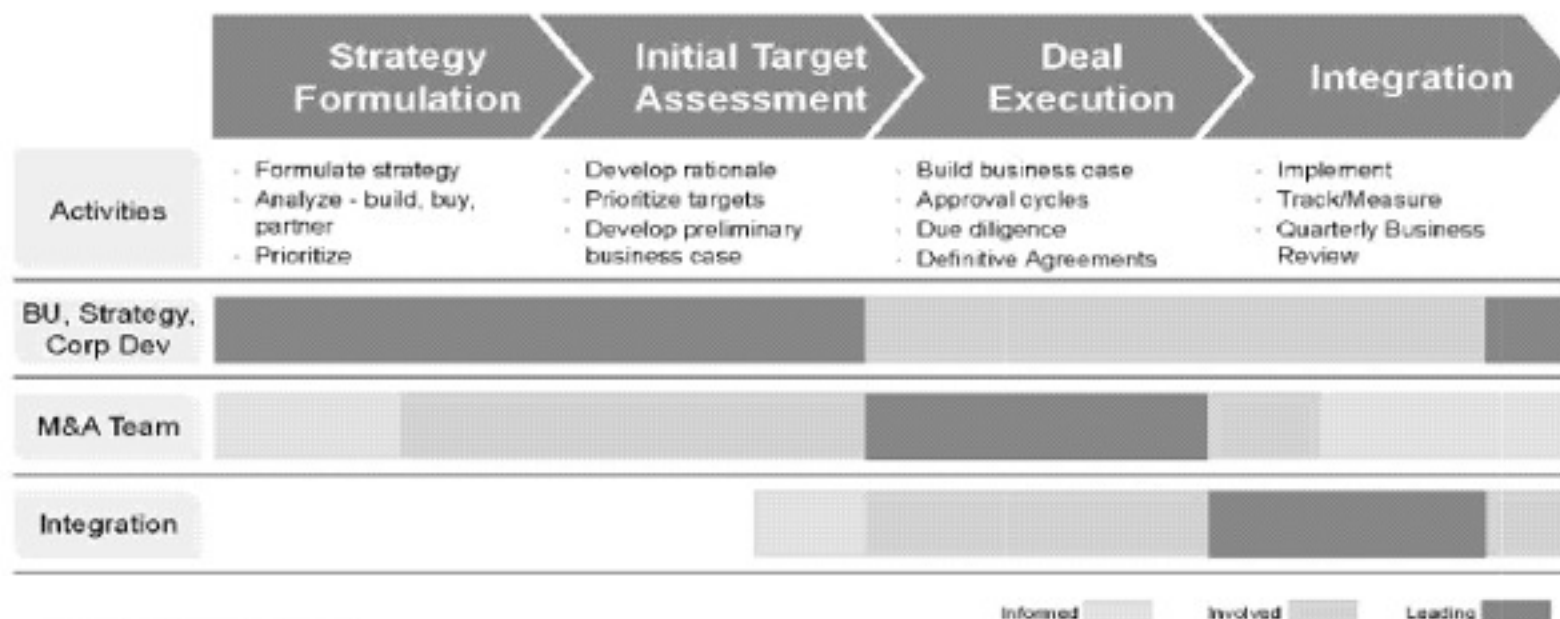
We've had a couple of conversations over the last 24 hours with Manish with regard to the diligence plan. He is very focused on keeping the bankers' presence very light, in an almost a too rigid way. We don't feel we can meet our obligations with this construct.

We also should be as integrated into your diligence process as possible to maximize the limited time that we have. During the course of the last couple of months we have been pretty integrated into your internal workflows (but not with Manish given his limited role to date) but at the moment we have limited visibility into the diligence process.

Improvements Since Autonomy

- HP recently completed internal review of M&A process
 - Nov. 20, 2013 presentation to FIC re improvements
 - > Solid framework now in place to unify stages of robust M&A function

Strategic M&A Engagement Phases



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➤ KPMG's Role - Report

- KPMG's report did identify, in bold, the (many) procedures set out in its Statement of Work that it could not perform