

EXHIBIT 11

**MINUTES OF
THE TECHNOLOGY COMMITTEE OF
THE BOARD OF DIRECTORS OF
OF HEWLETT-PACKARD COMPANY**

March 23, 2011

A regular meeting of the Technology Committee of the Board of Directors of Hewlett-Packard Company ("HP") was convened at 9:00 a.m. on March 23, 2011 at the Sheraton National Hotel at 900 South Orme Street in Arlington, Virginia. Participants in attendance included Chairperson Marc L. Andreessen and Committee members Gary Reiner, Pat Russo and Meg Whitman. Also participating in meeting, from time to time, were Léo Apotheker, Ray Lane, Ann Livermore, Shane Robison, Tom Carhart, Andy Johnson, Christine Martino, Scott McClellan, Patrick Scaglia, Rob Scott, Biri Singh and BJ Watrous, the last of whom recorded the minutes.

All persons participating in the meeting could hear one another. There being a quorum present, the meeting was called to order by Chairperson Andreessen.

I. Introduction

Chairperson Andreessen discussed the Technology Committee Charter.

Redacted

III. M&A Update

Andy Johnson gave a presentation concerning Mergers & Acquisitions.

IV. Redacted

Redacted

V. Approval of Meeting Minutes from Prior Committee Meetings

The following meeting minutes were approved:

- July 28, 2010 Regular meeting
- August 24, 2010 Special meeting concerning Project Troy (M&A)
- February 10, 2011 Special meeting concerning Project Vespa (M&A)
- March 2, 2011 Special meeting concerning Project Tacoma (M&A)

There being no further business, the meeting adjourned at approximately 11:00 a.m.

Date: March 23, 2011

/s/ BJ Watrous

Technology Committee M&A Update

Andy Johnson
VP, Strategy and Corporate Development
March 23, 2011

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EXECUTIVE SUMMARY

Redacted



M&A PIPELINE

Redacted

Project Atlantis

March 2011

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ATLANTIS OVERVIEW

Market Cap.: \$5,973B / Net Cash position: \$169M¹ / Enterprise Value: \$5,804B

Share Price: 52-week high: \$32.30 / 52-week low: \$19.70 / Current: \$24.43 (as of March 16, 2011)²

Description

- Founded: 1996; HQ: Cambridge, UK
- Company Description: Provider of search and discovery software solutions for the enterprise. Solutions include pan-enterprise search, eDiscovery and archiving, business process management, audio/video analysis and records management
- Employees: ~1,874 as of December 31, 2010
- Major Competitors: IBM, Microsoft, Google and Oracle
- Customers: Over 20,000 customers spread across diverse industries and geographical areas. No customer accounts for more than 10% of revenues
- Channels: Markets its products largely through indirect channels; primarily through a network of over 400+ value-added resellers and system integrators and 400+ OEM vendors

Financial Profile

(US\$ in millions)	FY2008A	FY2009A	FY2010A	FY2011E	FY2012E
Revenue	\$503.2	\$739.7	\$870.4	\$978.6	\$1,106.7
Revenue Growth	--	47.0%	17.7%	12.4%	13.1%
Cost of Goods Sold	45.0	87.7	111.5	116.8	130.4
Gross Profit	\$458.2	\$651.9	\$758.9	\$861.7	\$976.3
Gross Margin	91.1%	88.1%	87.2%	88.1%	88.2%
R&D	\$76.8	\$96.9	\$113.1	\$121.9	\$129.2
R&D % of Revenue	15.3%	13.1%	13.0%	12.5%	11.7%
S&M	132.4	167.3	201.2	215.2	231.7
S&M % of Revenue	26.3%	22.6%	23.1%	22.0%	20.9%
G&A	41.5	58.9	68.0	73.4	77.1
G&A % of Revenue	8.3%	8.0%	7.8%	7.5%	7.0%
Operating Expenses	250.7	323.0	382.3	410.5	438.0
Cash Operating Profit ¹	\$207.5	\$328.8	\$376.6	\$451.2	\$538.3
Operating Margin	41.2%	44.5%	43.3%	46.1%	48.6%

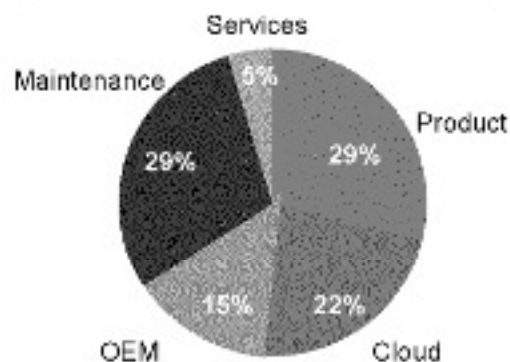
Note: Fiscal year end December 31

Source: Company filings, Wall Street research

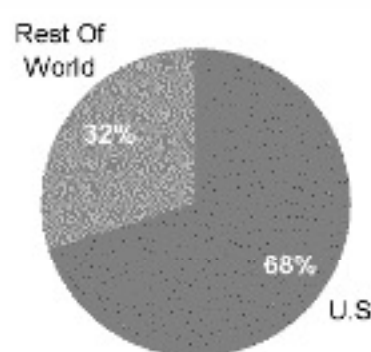
(1) Excludes stock-based compensation, amortization of purchased intangibles, acquisition related cost and restructuring expenses

Revenue Segmentation

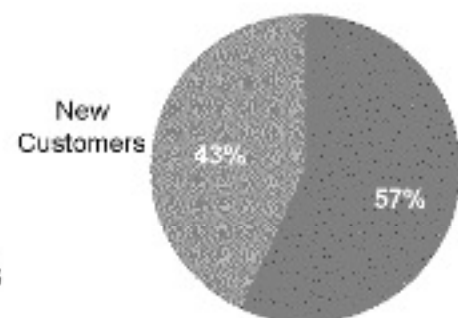
By Type (FY 2010)



By Geography (FY 2010)

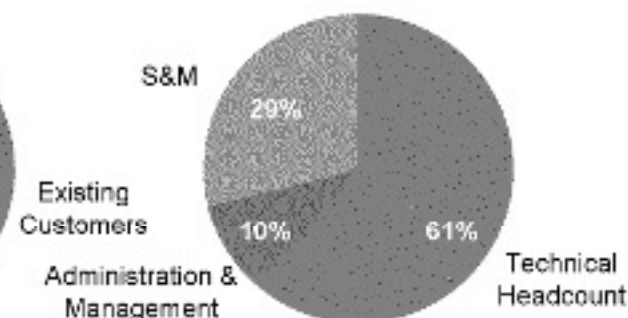


By Customer (FY 2010)



Employee Segmentation

By Function (FY 2010)



Source: Company filings, CapIQ, FactSet, and Wall Street research

(1) Net cash includes £497M (\$806M) of convertible notes, \$145M in bank loans, \$1,061M in cash and cash equivalents, and \$59M in equity investments available for sale

(2) Trades on the London Stock Exchange. Prices are converted to USD at \$1.62 USD/GBP

ATLANTIS ARCHITECTURE



Owning the Data and Standardization

- Technology: 130 patents – conceptual technology
- Connector portfolio: 400 connectors
- Platform: 500 functions, 400 connectors, Audio / Video, XML, unstructured all in one
- Standardization: Corporates already standardized plus 95% OEM market share
- Network effect: All 400 OEMs interconnectable
- One pipe: New applications mean one connection

ATLANTIS PRODUCT OVERVIEW

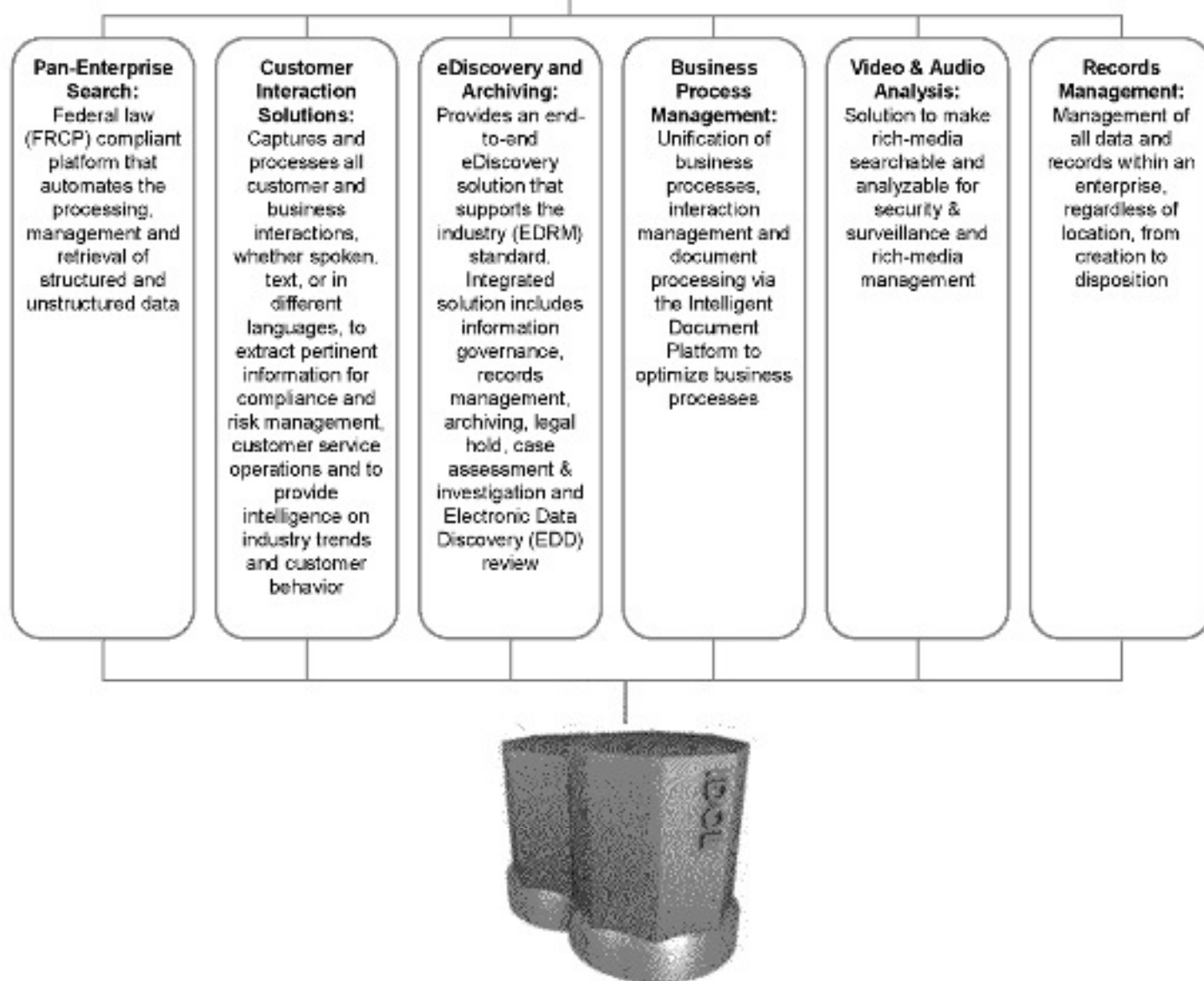
Atlantis

Specialized Solutions

- IDOL-based solutions with specific vertical/task specialization
- Employs a flexible architecture built on top of IDOL to offer different solutions which use enterprise search results as its underlying "database"

Intelligent Data Operating Layer

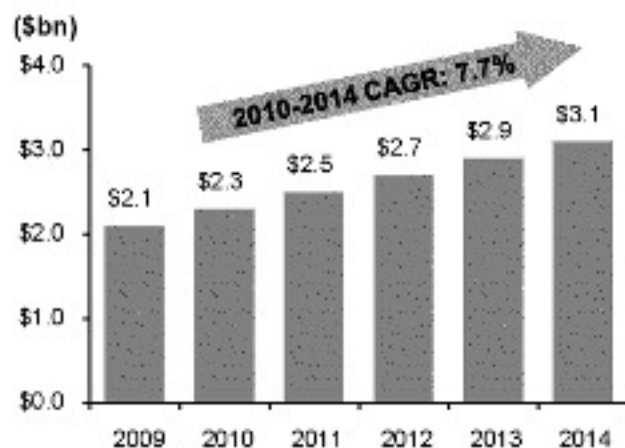
- Information processing layer that underlies all of Atlantis' products
- Optimized for data processing and retrieval, IDOL forms a conceptual and contextual understanding of all content in an enterprise, automatically analyzing any piece of information
- Compatible with over 1,000 different content formats
- Integrates with legacy data/content management systems



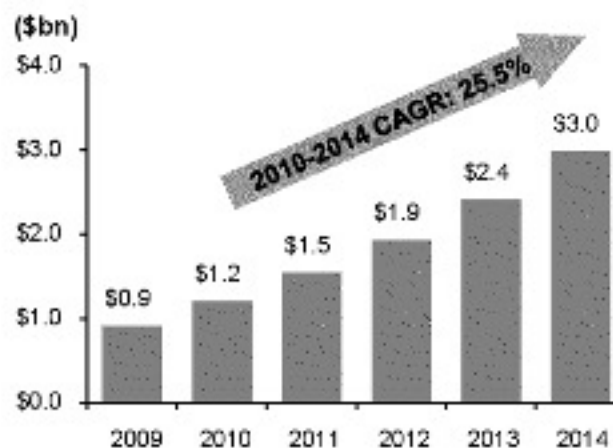
Source: Company website and company filings.

ATLANTIS MARKETS

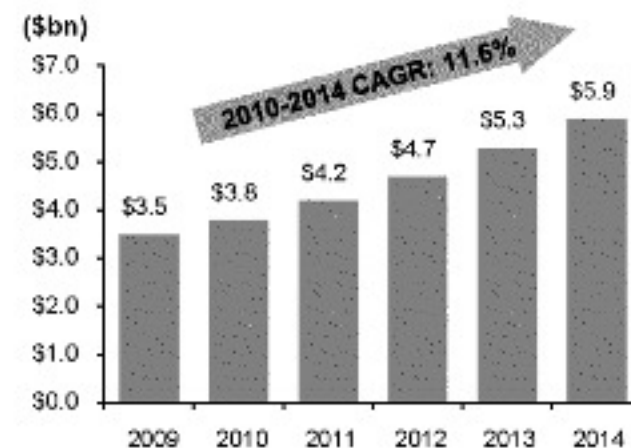
Enterprise Search (1)



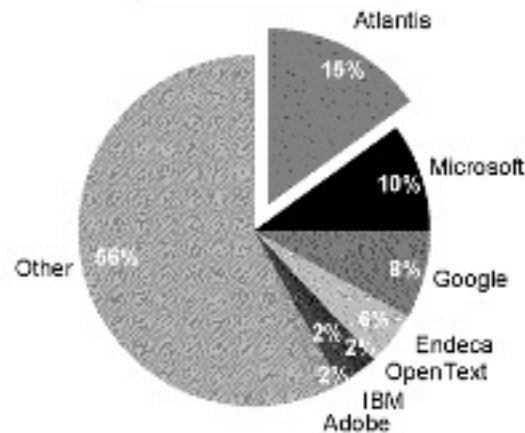
Enterprise Information Archiving (2)



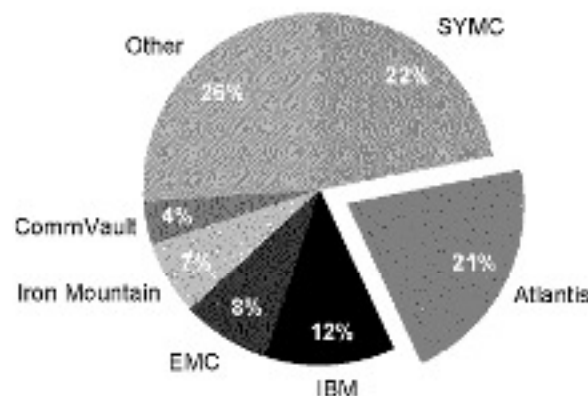
Enterprise Content Management



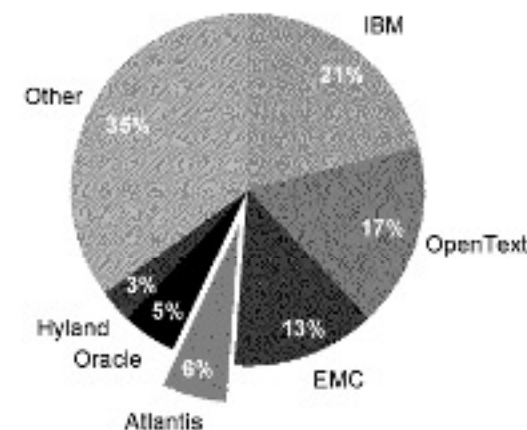
2009 Market Share



2009 Market Share



2009 Market Share



Source: IDC & Gartner.

(1) Defined in IDC as search & discovery.

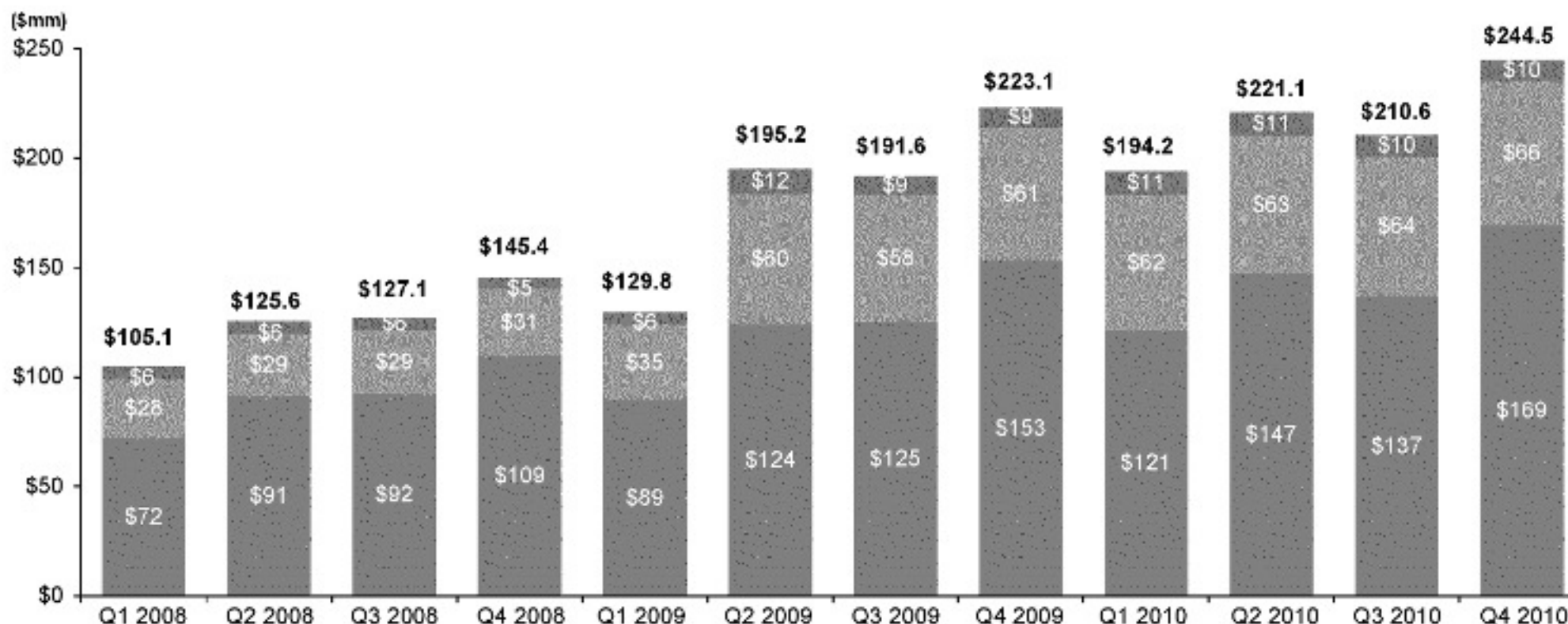
(2) Defined by Gartner as HSM & Archive Software (distributed).

HISTORICAL QUARTERLY REVENUE BREAKDOWN

2008 Total Revenue: \$503.2M

2009 Total Revenue: \$739.7M

2010 Total Revenue: \$870.4M



% Services	5.4%	4.7%	4.6%	3.4%	4.6%	5.9%	4.7%	4.0%	5.7%	5.0%	4.7%	4.0%
% Maint.	26.3%	22.8%	22.9%	21.3%	26.7%	30.7%	30.2%	27.4%	32.0%	28.5%	30.3%	27.0%
% License	68.3%	72.5%	72.5%	75.3%	68.7%	63.4%	65.1%	68.6%	62.3%	66.5%	65.0%	69.0%

Growth

YoY	60.5%	71.5%	41.9%	26.3%	23.5%	55.3%	50.7%	53.5%	49.6%	13.3%	9.9%	9.6%
YoY Organic ⁽¹⁾	60.5%	71.5%	41.9%	26.3%	13.1%	20.3%	15.0%	15.2%	17.0%	13.3%	9.9%	9.6%
QoQ	(5.7%)	19.6%	1.2%	14.4%	(10.7%)	50.4%	(1.8%)	16.4%	(13.0%)	13.9%	(4.8%)	16.1%

■ License ■ Maintenance ■ Services

Source: Company filings and transcripts.

(1) Adjusted for Interoven acquisition in 1Q09-4Q09 and 1Q10

HISTORICAL AND PROJECTED INCOME STATEMENT T

Fiscal Year Ending December 31,									
(US\$ in millions)	Actual			Wall Street Research					10-15 CAGR
	2008	2009	2010	2011	2012	2013	2014	2015	
Revenue	\$503.2	\$739.7	\$870.4	\$978.5	\$1,106.7	\$1,215.8	\$1,331.3	\$1,457.8	10.5%
Cost of Goods Sold	45.0	87.7	111.5	116.8	130.4	145.9	159.8	174.9	
Gross Profit	\$458.2	\$651.9	\$758.9	\$861.7	\$976.3	\$1,069.9	\$1,171.5	\$1,282.8	
Research & Development	\$76.8	\$96.9	\$113.1	\$121.9	\$129.2	\$139.8	\$153.1	\$167.6	
Sales & Marketing	132.4	167.3	201.2	215.2	231.7	249.2	272.9	298.8	
G&A	41.5	58.9	68.0	73.4	77.1	85.1	93.2	102.0	
Operating Expenses	250.7	323.0	382.3	410.5	438.0	474.2	519.2	568.5	
Cash Operating Profit ¹	\$207.5	\$328.9	\$376.6	\$451.2	\$538.3	\$595.7	\$652.3	\$714.3	12.2%
Interest Income (Expense)	\$1.4	(\$5.8)	\$2.4	\$7.5	\$19.9	\$19.9	\$19.9	\$19.9	
Pre-Tax Income ²	\$208.9	\$323.1	\$378.9	\$458.7	\$558.2	\$615.6	\$672.2	\$734.2	
Taxes	\$60.9	\$90.3	\$86.7	\$119.1	\$148.3	\$172.4	\$188.2	\$205.6	
Cash Net Income ¹	\$148.0	\$232.8	\$292.2	\$339.6	\$409.9	\$443.3	\$484.0	\$528.6	
Growth & Margin Summary									
Revenue Growth	—	47.0%	17.7%	12.4%	13.1%	9.9%	9.5%	9.5%	
Gross Margin	91.1%	88.1%	87.2%	88.1%	88.2%	88.0%	88.0%	88.0%	
R&D as a % of Revenue	15.3%	13.1%	13.0%	12.5%	11.7%	11.5%	11.5%	11.5%	
S&M as a % of Revenue	26.3%	22.6%	23.1%	22.0%	20.9%	20.5%	20.5%	20.5%	
G&A as a % of Revenue	8.3%	8.0%	7.8%	7.5%	7.0%	7.0%	7.0%	7.0%	
Operating Expense as a % of Revenue ¹	49.8%	43.7%	43.9%	42.0%	39.6%	39.0%	39.0%	39.0%	
Cash Operating Margin ¹	41.2%	44.5%	43.3%	46.1%	48.6%	49.0%	49.0%	49.0%	
Effective Tax Rate	29.1%	27.9%	22.9%	26.0%	26.6%	28.0%	28.0%	28.0%	
Cash Net Income Margin ¹	29.4%	31.5%	33.6%	34.7%	37.0%	36.5%	36.4%	36.3%	

Source: Company filings, Wall Street research

(1) Excludes stock-based compensation, amortization of purchased intangibles, acquisition related cost and restructuring expenses

(2) Excludes interest charge on convertible loan notes

KEY EXECUTIVES

Management

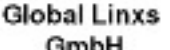
Name	Position(s) / Other Affiliation(s)
Dr. Michael Lynch	Founder and CEO. Prior to founding Atlantis, Dr. Lynch founded Neurodynamics Ltd. in 1993. He is a technology entrepreneur and is a pioneer of the Meaning Based Computing movement. He was named the Confederation of British Industry's Entrepreneur of the Year and Management Today's Entrepreneur of the Year 2009.
Sushovan Hussain	CFO, Exec. Director. Prior to Atlantis, Mr. Hussain worked for LASMO plc, where he held a number of senior international financial positions, including three years in the Corporate Development department, charged with acquisitions and divestments. He is a qualified Chartered Accountant while employed at Ernst & Young in London.
Andrew Kanter	COO. Prior to joining Atlantis, Mr. Kanter was an associate attorney of Brobeck Hale and Don, primarily engaged in international mergers and acquisitions and corporate finance. Mr. Kanter also was an associate attorney of Shearman & Sterling.
Eloy Avila	CTO. Before joining Atlantis, Mr. Avila did research and worked on building electrical vehicles.
Nicole Eagan	Chief Marketing Officer. Before joining Verity, Eagan was VP, Global Marketing at Quest Software. Prior to Quest, Eagan was the SVP of Global Marketing at Peregrine. Eagan also held senior marketing, strategy and business development positions at Extricity.
Bryan Rellinger	Head of Global Professional Services. Previously, Bryan was VP of Professional Services at Verity. Prior to that, Bryan was the Director of Professional Services for Cardiff Software. Bryan began his career as a business advisor with Arthur Andersen.
Ian Black	Head of Global Operations. After joining British Aerospace - latterly BAE SYSTEMS - in 1989, Ian achieved a string of world 'firsts' including deployment of the world's first live business television system. He also founded and participated in a number of external IT networks and organizations such as the ITI's CRSA National E-Commerce Committee.
Stouffer Egan	CEO, Autonomy Inc - US. Prior to joining Atlantis, Mr. Egan was VP of Corporate Development for LeadingSide. Mr. Egan also held various positions with Dataware Technologies.

Source: Company website.

Board of Directors

Name	Position(s) / Other Affiliation(s)
Dr. Michael Lynch	Founder and CEO. See management bio.
Sushovan Hussain	Director since 2003. See management bio.
Robert S. Webb	Non-Executive Chairman since 2009. Mr. Webb served as General Counsel at British Airways. Prior to joining British Airways, Webb was appointed Queen's Counsel in 1988. Mr. Webb's other current engagements include: Non Executive Director of the London Stock Exchange; Non Executive Director of the BBC; Non Executive Director of (Lakely), and Non Executive Director of Argent Group Limited.
Richard Gaunt	Board Member since 1996. Gaunt co-founded Atlantis and served as Technical Director of Cambridge Neurodynamics Limited.
John McMonigall	Board Director since 1998. McMonigall has worked for Apax Partners Worldwide and also held a variety of positions at British Telecom. He currently serves on the board of Dialog Semiconductor Plc.
Jonathan Bloomer	Board Director since 2010. Mr. Bloomer has been a partner with Cerberus European Capital Advisors, LLP since 2005. He was previously Group Chief Executive of Prudential plc and a senior partner in Arthur Andersen's financial markets division.
Dr. Frank Kelly FRS	Board Director since 2010. Dr. Kelly is Professor of the Mathematics of Systems, University of Cambridge, and Master of Christ's College, Cambridge. Professor Kelly served as Chief Scientific Advisor to the U.K.'s Department for Transport.

ATLANTIS ACQUISITION HISTORY

Date Announced	Company	Acquisition Price (\$mm)	Business Description
06/09/2010	 CA Technologies (IGB Business)	\$19	The information governance business (IGB) from CA Technologies offers federated records management, eDiscovery, email archiving, mail box management, retention management and business process automation services
02/09/2010	 MicroLink, LLC	\$55	Provides collaborative knowledge management, portal and collaboration, business intelligence, information discovery and customer relationship management solutions
01/22/2009	 Interwoven	\$768	Develops infrastructure software for the enterprise. Offers Pan-Enterprise Search platforms that transcend company divisions, operating systems and file types to automate the retrieval, processing and management of information
10/23/2007	 meridio	\$41	Focuses on enterprise document and records management software products. Offers lifecycle enterprise content management that includes document creation and modification, record declaration, policy driven retention and final disposal
07/03/2007	 ZANTAZ Trusted Protect	\$375	Operates in the archiving, e-Discovery and proactive information risk management markets. Offers proactive information risk management solutions and analytics based on a common platform, IDOL
11/03/2005	 Verity	\$519	Provides software that enables organizations to discover, analyze and process the information in their corporate repositories, applications and systems. Develops, markets and supports two product families, enterprise search and BPM
09/28/2005	 Global Linx GmbH	\$2	Develops information technology solutions for information management and retrieval. It offers web-based solutions for knowledge management, e-learning and application integration
04/20/2005	 etalk	\$96	Offers enterprise solutions for interaction analysis, customer support and contact center performance management. Enables businesses to identify and address the issues that impact customer service and interactions
02/22/2005	 NCorp Limited	NA	Provides real-time predictive analytical software solutions. Enables computers to replicate the ability of humans to intelligently recognize and understand a variety of patterns in data

Source: Company filings, Wall Street research and CapIQ.

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