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CLERK: U.S. DISTRICT COURT
NORTHERN DISTRICT OF CALIFORNIA

1 MARC J. FAGEL (Cal. Bar No. 154425)
2 CARY S. ROBNETT (Cal. Bar No. 160585)
3 TRACY L. DAVIS (Cal. Bar No. 184129)
4 Davistl@sec.gov
5 MONIQUE C. WINKLER (Cal. Bar No. 213031)
6 Winklerm@sec.gov

7 Attorneys for Plaintiff
8 SECURITIES AND EXCHANGE COMMISSION
9 44 Montgomery Street, Suite 2600
10 San Francisco, California 94104
11 Telephone: (415) 705-2500
12 Facsimile: (415) 705-2501

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13 UNITED STATES DISTRICT COURT
14 NORTHERN DISTRICT OF CALIFORNIA
15 SAN JOSE DIVISION

16 SECURITIES AND EXCHANGE COMMISSION,
17 Plaintiff,
18 vs.
19 SAMIR I. ABED and ELIAS J. ANTOUN,
20 Defendants.

C 08
Case No.

45-9

COMPLAINT FOR PERMANENT
INJUNCTION AND OTHER RELIEF

21 Plaintiff Securities and Exchange Commission (the "Commission") alleges:

22 SUMMARY OF THE ACTION

23 1. This case involves unlawful insider trading in the securities of Silicon Valley technology
24 company Genesis Microchip, Inc. ("Genesis") by the company's Chief Executive Officer as well as a
25 childhood friend of the CEO. While in the midst of confidential negotiations for the sale of the
26 company at a significant premium, Genesis' President and CEO, defendant Elias J. Antoun,
27 purchased Genesis stock in the brokerage accounts of a relative and a friend. At the same time,
28 defendant Samir I. Abed – a close friend with whom Antoun had discussed the merger in confidence
– misappropriated the information to make his own unlawful purchases of Genesis stock and options.

